

BALANCE REPORT
Open Joint Stock Company 'Smolensky Bank'
as on January 01, 2012

Address: 214000, Russia, Smolensk, Tennishevoy Street, 6A

Report Code 0409806

in thousand RUB

exchange rate as on January 01, 2012 is 32,1961 RUB for 1 USD

		As on January 01, 2012	As on January 01, 2011
1	2	3	4
I. ASSETS			
1	Cash	952 414	621 833
2	Credit balance with the Central Bank of the Russian Federation	1 515 303	1 220 122
2.1	Obligatory reserves	152 061	148 020
3	Receivables from credit institutions	394 055	190 385
4	Financial assets evaluated at fair value via profit or loss	1 245 078	382 804
5	Net loan indebtedness	16 344 632	9 269 251
6	Net investments in securities and other financial assets available for sale	281 681	289 746
6.1	Investments in subsidiary and dependent companies	0	0
7	Net investments in securities hold till redemption	0	0
8	Fixed assets, non-material and inventories	1 460 840	781 286
9	Other assets	98 112	69 728
10	Total assets	22 292 115	12 825 155
II. LIABILITIES			
11	Loans, deposits and other funds from the Central Bank of the Russian Federation	0	0
12	Liabilities to banks	3 390 813	1 556 782
13	Liabilities to customers	14 106 135	7 854 742
13.1	Deposits of individuals	6 270 282	3 562 072
14	Financial liabilities, evaluated at fair value via profit or loss	0	0
15	Debt liabilities issued	1 185 524	1 388 117
16	Other liabilities	2 013 786	1 167 987
17	Reserves for possible losses under conditional loan liabilities, other possible losses and operations with offshore residents	44 526	8 521
18	Total liabilities	20 740 784	11 976 149
III. OWN FUNDS			
19	Chartered capital	1 497 000	745 000
20	Own shares bought from the shareholders	0	0
21	Emissive income	0	0
22	Reserve fund	49 000	46 000
23	Re-evaluation of securities available for sale at fair price	-16 658	0
24	Re-evaluation of fixed assets	0	0
25	Non-distributed profit (uncovered losses) for previous years	5	15 679
26	Non-distributed profit (uncovered losses) for the reported period	21 984	42 327
27	Total own funds	1 551 331	849 006

IV. OFF-BALANCE ITEMS

28	Irrevocable liabilities	5 078 961	15 556 968
29	Issued guarantees and sureties	547 024	187 930
30	Conditional non-loan liabilities	0	0

President/Chairman of the Management Board

A.A. Danilov

Chief Accountant

N.S. Listovskaya