

**BALANCE REPORT**  
**Open Joint Stock Company 'Smolensky Bank'**  
**as on July 01, 2012**

Address: 214000, Russia, Smolensk, Tennishevoy Street, 6A

Report Code 0409806

in thousand RUB

exchange rate as on July 01, 2012 is 32,8169 RUB for 1 USD

		As on July 01, 2012	As on July 01, 2011
1	2	3	4
<b>I. ASSETS</b>			
1	Cash	1 319 243	905 114
2	Credit balance with the Central Bank of the Russian Federation	1 318 150	788 619
2.1	Obligatory reserves	504 105	118 094
3	Receivables from credit institutions	294 763	233 139
4	Financial assets evaluated at fair value via profit or loss	2 202 003	551 589
5	Net loan indebtedness	17 992 343	12 962 362
6	Net investments in securities and other financial assets available for sale	268 953	268 953
6.1	Investments in subsidiary and dependent companies	0	0
7	Net investments in securities hold till redemption	0	0
8	Fixed assets, non-material and inventories	1 792 335	815 269
9	Other assets	367 758	64 778
10	Total assets	25 555 548	16 589 823
<b>II. LIABILITIES</b>			
11	Loans, deposits and other funds from the Central Bank of the Russian Federation	666 041	0
12	Liabilities to banks	2 415 559	3 209 480
13	Liabilities to customers	16 939 011	9 652 579
13.1	Deposits of individuals	8 222 548	4 285 686
14	Financial liabilities, evaluated at fair value via profit or loss	0	0
15	Debt liabilities issued	1 712 930	1 368 601
16	Other liabilities	2 181 044	1 469 035
17	Reserves for possible losses under conditional loan liabilities, other possible losses and operations with offshore residents	54 276	28 774
18	Total liabilities	23 968 861	15 728 469
<b>III. OWN FUNDS</b>			
19	Chartered capital	1 497 000	800 000
20	Own shares bought from the shareholders	0	0
21	Emissive income	0	0
22	Reserve fund	51 000	49 000
23	Re-evaluation of securities available for sale at fair price	0	0
24	Re-evaluation of fixed assets	0	0
25	Non-distributed profit (uncovered losses) for previous years	19 989	5
26	Non-distributed profit (uncovered losses) for the reported period	18 698	12 349
27	Total own funds	1 586 687	861 354

IV. OFF-BALANCE ITEMS

28	Irrevocable liabilities	31 506 877	13 308 433
29	Issued guarantees and sureties	1 378 071	165 676
30	Conditional non-loan liabilities	0	0

President/Chairman of the Management Board

A.A. Danilov

Chief Accountant

N.S. Listovskaya